ORDINANCE NO. 2023 - 0 - 61

AN ORDINANCE AMENDING ORDINANCE NO. 2015-0-05 ENTITLED: "AN ORDINANCE ESTABLISHING AN ENTERPRISE ZONE WITHIN THE COUNTY OF PUTNAM, ILLINOIS, SAID ENTERPRISE ZONE BEING A PORTION OF A LARGER ENTERPRISE ZONE ENCOMPASSING CONTIGUOUS PORTIONS OF THE CITIES OF PRINCETON AND SPRING VALLEY, THE VILLAGE OF GRANVILLE, HENNEPIN, LADD, AND MARK, AND THE COUNTIES OF BUREAU AND PUTNAM, ILLINOIS."

WHEREAS, on December 14, 2015, the Board of the County of Putnam, Illinois (hereinafter "County") duly passed and adopted Ordinance No. 2015-0-05 entitled "AN ORDINANCE ESTABLISHING AN ENTERPRISE ZONE WITHIN THE COUNTY OF PUTNAM, ILLINOIS, SAID ENTERPRISE ZONE BEING A PORTION OF A LARGER ENTERPRISE ZONE ENCOMPASSING CONTIGUOUS PORTIONS OF THE CITIES OF PRINCETON AND SPRING VALLEY, THE VILLAGES OF GRANVILLE, HENNEPIN, LADD, AND MARK, AND THE COUNTIES OF BUREAU AND PUTNAM, ILLINOIS" (hereinafter "Enterprise Zone Ordinance"); establishing an Enterprise Zone within the County of Putnam, Illinois, which encompasses contiguous portions of the Cities of Princeton and Spring Valley and the Villages of Granville, Hennepin, Ladd, and Mark, and the Counties of Bureau and Putnam Illinois, and is known as the "Bureau Putnam Area (2017) Enterprise Zone" and

WHEREAS, an Intergovernmental Agreement was executed by and between the COUNTY OF PUTNAM, the Counties of Bureau and Putnam, Illinois, the Cities of Princeton and Spring Valley, and the Villages of Granville, Hennepin, Ladd, and Mark on December 8, 2015 establishing the Enterprise Zone pursuant to the Act naming the Enterprise Zone the "Bureau Putnam Area (2017) Enterprise Zone; and

WHEREAS, the COUNTY OF PUTNAM desires to amend the Enterprise Zone Ordinance to add thereto and include therein certain additional territory;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF THE COUNTY OF PUTNAM, ILLINOIS, AS FOLLOWS:

SECTION 1: Modification. The area described in Exhibit A, which is attached hereto and incorporated herein by reference, and any areas subsequently certified from time to time by the State of Illinois, is the altered boundary area of the Enterprise Zone pursuant to and in accordance with the Act.

SECTION 2: Description. That the area described in Exhibit A attached hereto and made a part hereof as if fully set out herein, be and same is hereby designated as the Enterprise Zone pursuant to and in accordance with said Act, subject to certification by the State as provided in the Act, and shall still be known as the "Bureau Putnam Area (2017) Enterprise Zone"

SECTION 3: Amended Intergovernmental Agreement. The County Board Chairperson of the COUNTY OF PUTNAM shall have and is given authority to execute an Addendum to the Intergovernmental Agreement between the Cities of Princeton and Spring Valley and the Villages of Ladd, Hennepin, Mark, and Granville, and the Counties of Bureau and Putnam to add thereto and include therein the real estate described herein.

SECTION 4: All Other Terms Applicable. All other terms and conditions in Ordinance No. 2015-0-05 executed on December 14, 2015 and Tax Abatement Resolution passed on June 1, 2017 entitled "RESOLUTION OF THE COUNTY OF PUTNAM ABATING TAXES IMPOSED ON CERTAIN REAL PROPERTY LOCATED WITHIN THE BUREAU PUTNAM COUNTIES ENTERPRISE ZONE 2017" except to the extent modified by this Ordinance, are applicable.

SECTION 5: Addendums. All previous addendums and additions to the December 8, 2015, as amended Bureau Putnam Area (2017) Enterprise Zone Intergovernmental Agreement will remain in effect.

SECTION 6: States All previous statements regarding property tax abatements will remain in effect.

<u>SECTION 7</u>: <u>Severability</u>. This Ordinance, and every provision thereof, shall be considered separable, and the invalidity of any portion of this Ordinance shall not affect the validity of the remainder.

SECTION 8: Repeal. All Ordinances and/or Resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 9: Effective. This Ordinance shall be effective immediately upon its passage and approval, and publication, if required by law.

PASSED and APPROVED this _

day of Junuary, 2023.

Charles Lenkaitis, County Chairman

ATTEST:

Tina Dolder, County Clerk

EXHIBIT A

TCI BPEZ 2022 ADDITION

TRICON INDUSTRIES MANUFACTURING & EQUIPMENT SALES

PART OF THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 18 NORTH, RANGE 8 EAST OF THE 4TH PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS; COMMENCING AT THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 7, THENCE NORTH 0 DEGREES 42 MINUTES 21 SECONDS WEST 547.49 FEET ALONG THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 7 TO A POINT, THENCE NORTH 87 DEGREES 50 MINUTES 39 SECONDS WEST 403.42 FEET TO THE POINT OF BEGINNING, THENCE SOUTH 45 DEGREES 43 MINUTES 30 SECONDS WEST 88.22 FEET TO A POINT, THENCE SOUTH 0 DEGREES 42 MINUTES 21 SECONDS EAST 406.93 FEET TO THE CENTER LINE OF S.B.I. ROUTE 92, THENCE NORTH 87 DEGREES 50 MINUTES 39 SECONDS WEST 841.27 FEET ALONG THE CENTER LINE OF SAID S.B.I. ROUTE 92 TO A POINT, THENCE NORTH 1 DEGREE 10 MINUTES 15 SECONDS WEST 471.14 FEET TO A POINT, THENCE SOUTH 87 DEGREES 50 MINUTES 39 SECONDS EAST 909.10 FEET TO THE POINT OF BEGINNING, CONTAINING 9.15 ACRES MORE OR LESS, ALL SITUATED IN BUREAU COUNTY, ILLINOIS AND SUBJECT TO THE RIGHTS OF THE PUBLIC TO THAT PORTION BEING USED AS A PUBLIC HIGHWAY.